

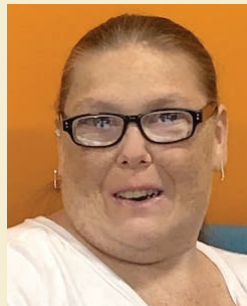
PERSONAL CARE AND CONCERN FOR YOU

Individual attention and accountability are top priorities for The Disability Foundation staff. We take our responsibility to our beneficiaries and their families very seriously and are often on a first name basis with the individuals we serve. It's this personal connection and attention to detail that so many of our clients depend on when it comes to establishing a trust for their financial resources.



LINDSAY'S STORY

Before her first birthday, Lindsay was diagnosed with a rare disease that puzzled even the best doctors. Lindsay's blood wasn't producing enough red blood cells, inhibiting the function of her bone marrow. Looking for ways to facilitate her blood production, Lindsay spent 11 years on steroids, which left her legally blind and with hip problems. "It destroyed my whole body," Lindsay said. Now, Lindsay relies on blood transfusions. Every four weeks she gets two units.



Complications from her illness left her unable to work. When her parents passed, her inheritance threatened her social security benefits – either she had to spend the lump sum of money down in 30 days, forfeit her Medicaid benefits or find another solution. That's when she learned about setting up a pooled trust with The Disability Foundation and using a STABLE account. Today, Lindsay uses both options to manage her resources and protect her benefits. The two work hand-in-hand. Her resources exceed the use of the state option and she has needs outside what a pooled trust allows. Together her accounts provide her access to the quality of life she desires.



LET US HELP YOU

It's simple to start the conversation about whether a pooled trust is right for you and those you love, just give us a call.

The Disability Foundation

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Answering questions and helping people navigate all aspects of a special needs trust is why we're here, but if you want some more information during non-business hours, visit our web site:

Disability-Foundation.org



A supporting organization of The Dayton Foundation

The Disability Foundation maintains its own 501(c)(3) tax-exempt status and receives backing from The Dayton Foundation to support daily activities and monitor financials.

WHAT'S BEST FOR US?



UNDERSTANDING YOUR OPTIONS: SELF-SETTLED POOLED TRUSTS AND STABLE ACCOUNTS

Helping individuals and families understand the options and make the best choice for protecting their benefits.



THE DISABILITY
FOUNDATION

Enriching lives, securing futures.

WORKING TOGETHER

A Special Needs Pooled Trust and a STABLE account often work in conjunction with one another. When the amount of money received is too large to put in a STABLE account, a Special Needs Pooled Trust will offer the beneficiary oversight from The Disability Foundation professionals.

When the beneficiary desires the flexibility of the STABLE account, or perhaps needs to pay a bill that is not permitted by that trust (such as housing), money can easily be transferred to the STABLE account without any loss of protection.



UNDERSTANDING YOUR OPTIONS



	SELF-SETTLED POOLED TRUST THE DISABILITY FOUNDATION	(ABLE) STABLE ACCOUNT*
Organizational Structure	Nonprofit organization - Master Trust - Pooled with multiple participants.	State agency - varies by state - in Ohio - Ohio Treasurer's Office
Establishing Regulations	Social Security Administration / Ohio Trust Code	Internal Revenue Service
Management Responsibility	Established and maintained by The Disability Foundation.	Agent of/ or Account Holder
Agreement/ Enrollment Process	Join Master Trust established by the non-profit organization that is the Distribution Trustee / Trustee (investment manger) selected by nonprofit where funds are pooled.	Enroll (online) with ABLE program offered by a State (some out of state ABLE programs (may be used).
Establishing a Trust	Parent, Grandparent, Guardian, the Individual, Court can establish / no attorney required.	An Eligible Individual, the parent or legal guardian of an Eligible Individual, or the holder of a power of attorney for an Eligible Individual can set up a STABLE Account. (May only have one).
Becoming Qualified	Beneficiary must live with a disability as defined by SSA (no age restrictions).	Account Holder must have been disabled by age 26, meet basic criteria - self attestation.
Contribution Limitations	No Limits	<ul style="list-style-type: none"> The maximum yearly contribution limit is currently \$15,000 from any person or any source. If employed, able to contribute up to an additional \$12,140 from income – increasing total yearly contribution limit to \$27,140. The maximum lifetime limit is currently \$468,000. May not make new contributions if overall balance is \$468,000 or above (although account can continue to accrue earnings). Once balance drops below the lifetime limit, may resume making contributions. If balance exceeds \$100,000, SSI benefits will be suspended until balance drops below \$100,000
Use of Funds	To provide the beneficiary with an overall high quality of life. May be used for medical expenses not covered by Medicaid - plus any other expenditures used for the sole and exclusive benefit of the beneficiary, except Food & Shelter.	"Qualified Disability Expense"? An expense is considered a "Qualified Disability Expense" if: <ol style="list-style-type: none"> Incurred the expense at a time when Eligible Individual; The expense relates to the individual's disability; and The expense helps maintain or improve health, independence, or quality of life. Can be used for non-qualified disability expenses but taxes and penalties apply.
Accountability Practices	As Distribution Trustee, foundation professionals require and maintain documentation of every expenditure sufficient to support SSA/JFS regulations.	Responsibility is on Account Holder to track how they spend the money in the STABLE Account. STABLE does not ask how the money is spent. However, the IRS has the right to ask for verification of expenditures.
Upon Death	At the time the account is established the grantor may designate Remainder Beneficiaries (after Medicaid Pay Back) or can designate the money to stay with The Disability Foundation which will be used to fund grants benefiting others living with a disability.	Medicaid claim for repayment of liability incurred since establishment of account. The account can be used for a number of things before Medicaid is repaid (outstanding bills for any Qualified Disability Expenses, funeral and burial costs.) Deduction of the amount of any premiums paid as part of a Medicaid Buy-In Program is also permitted.
Additional Costs	\$1,000 initial set-up fee / \$250 annual administrative fee (once 12 mos. old)	No start-up fee/ \$2.50 monthly fee plus asset-based fee

*Information on ABLE (STABLE) taken from www.stableaccount.com (9/2019)