



Our Trusts and Fees

(effective July 2024)

Ohio Community Pooled Annuity Trust

Provides a lifetime plan of payments. When a donor sets up an account in this trust, an annuity calculation is conducted, and a monthly benefit is determined. Each month that amount is deposited into the individual's spending account. The monthly benefit is guaranteed for the life of the individual.

Fees

Embedded in the investment.

2014 Ohio Community Pooled Flexible Spending Trust (First-Party)

A grandparent, parent, guardian, court, or individual living with a disability creates the trust with money belonging to that individual (the beneficiary.) Examples of funding sources include an inheritance, gift, personal injury settlement, back payments from Social Security, accrued SSI payments. There is a Medicaid Payback requirement, and the remainder beneficiaries may only receive the remaining proceeds after the Medicaid liability is satisfied.

Fees (applies to both 2014 FS Trust and Original FS Trust)

Setup: \$1,000 when funded

Annual Administrative Fee: \$250 plus .25% of account value

Closing fee: up to \$500 *upon death - not if exhausted funds*

Investment Trustee fees:

60 basis points and \$50 annual per participant fee & \$25 annual participant tax fee

Third-Party Flexible Spending Pooled Trust

The trust is created with money provided by anyone other than the beneficiary, such as parents, other relatives, or friends of the beneficiary. The beneficiary cannot create their own third party trust, nor can any monies they have ever owned be deposited into the trust. The trust can be created during the grantor's lifetime or as a part of the last will and testament. Since the monies never belonged to the beneficiary, upon their death, there is no Medicaid Payback, and the remainder beneficiaries may receive the funds. Examples of funding include gifts directly to the trust, an inheritance the Grantor wishes to leave to the beneficiary (the beneficiary has not yet received the inheritance), or life insurance policy proceeds, all directly directed to the trust.

Fees

Setup: \$1,000 when funded

(Testamentary: \$500 upon initiation, \$500 more when funded)

Annual Administrative Fee: \$250 plus .25% of account value

Closing fee: up to \$500 *upon death - not if exhausted funds*

Investment Trustee fees:

60 basis points and \$50 annual per participant fee & \$25 annual participant tax fee